

**HIGH RIDGE VILLAGE HOMEOWNERS'
ASSOCIATION, INC.**

FINANCIAL STATEMENTS

JULY 31, 2023

Michelle's Accounting & Tax Services, Inc
2535 N Reston Terrace
Hernando, FL 34442
352-746-1855

High Ridge Village Homeowners' Association, Inc.
2541 N Reston Terrace
Hernando, FL 34442

We have prepared the accompanying balance sheet of High Ridge Village Homeowners' Association, Inc. as of July 31, 2023, and the related statement of revenue and expenses vs budget for the one month and 7 months then ended. This compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly do not express an opinion or any other form of assurance on them.

Michelle's Accounting & Tax Services, Inc
August 1, 2023

High Ridge Village HOA

Run Date: 08/01/2023
Run Time: 09:11 AM

BALANCE SHEET As of: 07/31/2023

Assets

Account #	Account Name	Total
10060	Alliance Chking x3453	\$75,045.01
20100	Accounts Receivable	\$2,770.46
20101	Bad Debt Allowance	(\$1,487.16)
20300	Prepaid Insurance	\$975.04
	TOTAL ASSETS	<u>\$77,303.35</u>

Liabilities

Account #	Account Name	Total
30500	Prepaid Assmt	\$1,135.80
44000	Deferred Revenue	\$13,833.35
	TOTAL LIABILITIES	<u>\$14,969.15</u>

Equity

Account #	Account Name	Total
45000	Entry Reserves	\$9,000.00
45200	Fund Balance	\$51,108.01
	Current Year Net Income/(Loss)	\$2,226.19
	TOTAL EQUITY	<u>\$62,334.20</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$77,303.35</u>

High Ridge Village HOA

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INCOME STATEMENT

Start: 07/01/2023 | End: 07/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
50500 Income - Assessment Fees	2,766.67	2,766.67	0.00	19,366.65	19,366.69	(0.04)	33,200.00
51000 Income - Finance Charges	39.00	0.00	39.00	870.34	0.00	870.34	0.00
51100 Income - Interest	1.62	0.00	1.62	10.52	0.00	10.52	0.00
Total	2,807.29	2,766.67	40.62	20,247.51	19,366.69	880.82	33,200.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
60500 Insurance	127.54	112.50	(15.04)	763.07	787.50	24.43	1,350.00
61000 Accounting & Tax Prep.	0.00	0.00	0.00	250.00	250.00	0.00	250.00
64000 Property Mgt Fees	1,133.00	1,133.33	0.33	7,931.00	7,933.31	2.31	13,600.00
64500 Irrigation - Water	24.22	58.33	34.11	24.22	408.31	384.09	700.00
65000 Street Lights & Signage	662.10	637.50	(24.60)	4,552.45	4,462.50	(89.95)	7,650.00
65500 Legal & Collection Fees	0.00	145.83	145.83	365.60	1,020.81	655.21	1,750.00
67000 Office Supplies & Postage	447.67	94.83	(352.84)	1,426.97	663.81	(763.16)	1,138.00
67500 Irrigation Maintenance	0.00	58.33	58.33	0.00	408.31	408.31	700.00
68000 Misc Expense	0.00	0.00	0.00	209.88	0.00	(209.88)	0.00
69000 Lawn Cutting & Maintenance	230.00	250.00	20.00	1,610.00	1,750.00	140.00	3,000.00
69100 Landscape replacement	0.00	58.33	58.33	0.00	408.31	408.31	700.00
69999 Misc. Repair & Maintenance	0.00	58.33	58.33	624.89	408.31	(216.58)	700.00
70000 Licenses & Permits	0.00	0.00	0.00	61.25	62.00	0.75	62.00
80000 Bad Debt Expense	24.94	133.33	108.39	201.99	933.31	731.32	1,600.00
Total	2,649.47	2,740.64	91.17	18,021.32	19,496.48	1,475.16	33,200.00
Net Income	157.82	26.03	131.79	2,226.19	(129.79)	2,355.98	0.00